

Adopted: June 8, 2017

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 03/31/17	2016-2017 BUDGET	2017-2018 BUDGET
<i>Operating Income:</i>			
Water Sales	1,864,215	2,581,580	2,542,700
Sewer Svc.and Transfer Charges	1,786,083	2,301,531	2,513,634
Installation, Connect.and Misc.	16,851		0
Total Operating Income	<u>3,667,149</u>	<u>4,883,111</u>	<u>5,056,334</u>
<i>Operating Expense:</i>			
Water Expenditures	1,589,420	2,261,617	2,162,166
Sanitary Sewer Expenditures	1,574,427	2,011,945	2,137,718
Admin.and General Expenditures	725,066	893,338	920,659
Depreciation	168,894	247,129	265,285
Total Operating Expenditures	<u>4,057,807</u>	<u>5,414,029</u>	<u>5,485,828</u>
Gain (Loss) from Operations	<u>(390,658)</u>	<u>(530,918)</u>	<u>(429,494)</u>
<i>Non-Operating Income:</i>			
Property Taxes	348,445	370,000	396,000
Investment Interest	21,308	18,490	28,985
Other	28,665	28,088	28,088
Total Non-Operating Income	<u>398,418</u>	<u>416,578</u>	<u>453,073</u>
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
Total Non-Operating Expenses	<u>0</u>	<u>0</u>	<u>0</u>
Gain (Loss) from Non-Operating	<u>398,418</u>	<u>416,578</u>	<u>453,073</u>
Net Income Before Capital Facilities Income	7,760	(114,340)	23,579
Capital Facilites Income	98,970	171,276	
Net Income:	106,730	56,936	23,579

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)

Westborough Water District
Budget for FY 2017-2018

Item & Account Number	2013-2014 Actual	2014-2015 Actual	2015-2016 Budget	2016-2017 9-month Actual	2016-2017 Budget	2017-2018 Budget
Operating Revenue:						
Water Sales (41100)	2,083,548	2,115,071	2,496,650	1,864,215	2,581,580	2,542,700
Sewer Service Fees (42351)	1,928,136	2,231,104	2,313,257	1,786,083	2,301,531	2,513,634
Sewer Transp.Fees (42352)	0	0	0	0	0	0
Misc. Operations	25,972	23,234	0	16,851	0	0
Total Operating Revenue	4,037,656	4,369,409	4,809,907	3,667,149	4,883,111	5,056,334
Non-Operating Revenue:						
Other Int. & Penalties(49220)	0		0	0	0	0
Interest (49210)	12,352	13,299	21,469	21,308	18,490	28,985
Taxes & Assessments (49300)	364,515	396,510	370,000	348,445	370,000	396,000
Other (49600)	121,783	51,520	27,215	28,665	28,088	28,088
Total Non-Operating Revenue	498,650	461,329	418,684	398,418	416,578	453,073
TOTAL REVENUE	4,536,306	4,830,738	5,228,591	4,065,567	5,299,689	5,509,407
Capital Facilities Income	0	18,001	0	103,496	171,276	0
TOTAL REVENUE AFTER CAPITAL FACILITIES INCOME	4,536,306	4,848,739	5,228,591	4,169,063	5,470,965	5,509,407

Westborough Water District
Budget for FY 2017-2018

Item & Account Number	2013-2014	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
	Actual	Actual	Budget	9-month Actual	Budget	Budget
<i>Operating Expenses: Water</i>						
Salaries (51110)	411,949	239,879	233,645	176,726	245,143	253,757
Sal.Temp. (51112)	0	0	0	0	0	0
Sal. OT (51113)	6,768	7,196	6,500	5,798	6,500	7,000
Benefits (51400)	117,092	49,740	80,594	59,151	83,804	89,062
OPEB		15,640	0	0	0	0
Payroll Tax (51410)	28,607	19,433	18,947	14,542	19,827	20,524
Tech.Comm. (51860)	5,441	5,526	7,175	5,100	7,175	7,375
PG&E (51130)	100,210	91,011	100,150	67,243	100,150	90,150
Supplies (51140)	12,151	8,945	8,000	7,064	8,000	8,000
Special Services (51150)	29,636	42,810	27,600	26,631	27,450	29,130
Truck Expenses (51170)	19,749	20,010	20,000	8,345	20,000	12,000
Maint.of System (51200)	31,549	22,219	25,000	39,276	25,000	25,000
Water Purchases (51300)	1,243,158	1,259,699	1,618,968	1,179,544	1,718,568	1,620,168
Total Water						
Operating Expenses	2,006,310	1,782,108	2,146,579	1,589,420	2,261,617	2,162,166

Westborough Water District
Budget for FY 2017-2018

Item & Account Number	2013-2014	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
	Actual	Actual	Budget	9-month Actual	Budget	Budget
<i>Operating Expenses: General & Administrative</i>						
Salaries (56110)	199,385	393,326	390,010	332,087	413,072	437,997
Salaries OT (56113)	1,124	1,383	1,500	1,122	1,500	1,500
Salaries Temp.(56112)	4,988	8,284	6,000	1,906	6,000	5,000
Employee Benefits (56400)	54,287	96,656	138,337	112,819	143,975	148,905
OPEB	12,852	23,460	0	0	0	0
Payroll Taxes (56410)	16,435	27,198	31,597	19,845	33,361	35,191
Office Supplies & Postage (56210)	6,256	6,515	6,350	5,254	6,350	6,850
Memberships (56230)	25,828	27,144	31,631	31,713	32,493	32,698
Travel & Education (56250)	10,851	8,371	8,000	6,173	8,000	8,000
PG&E (56280)	416	376	500	442	500	500
Telephone (56290)	8,255	6,315	7,520	4,502	8,936	8,540
Bldg. & Grounds Maint. (56700)	9,281	7,043	6,680	6,192	6,992	6,284
Directors Fees (56810)	11,400	9,300	10,500	6,200	10,500	10,500
Engineering Serv. (56830)	10,424	2,242	18,300	22,060	5,000	7,500
Accounting Serv. (56840)	33,252	36,067	32,715	26,307	37,305	37,305
Legal Serv. (56841)	27,049	35,892	31,800	29,520	28,800	30,800
Billing (56850)	30,960	35,938	36,080	36,671	36,080	36,080
Comm. & Community Rel. (56860)	34,867	34,056	28,980	14,863	28,980	29,700
General Election (56865)	0	0	3,000	0	0	0
Insurance (56870)	38,135	47,275	38,000	34,687	37,764	38,789
Bad Debts (56880)	804	1,112	2,500	16	2,000	600
Miscellaneous (56890)	56,268	31,345	41,730	32,687	45,730	37,920
Credit Card Fees		13,947				
Round Off Adjustment	(3)	(4)				
Total Gen. & Administrative Operating Expenses	593,114	853,241	871,730	725,066	893,338	920,659

Westborough Water District
Budget for FY 2017-2018

Item & Account Number	2013-2014	2014-2015	2015-2016	2016-2017	2016-2017	2017-2018
	Actual	Actual	Budget	9-month Actual	Budget	Budget
<i>Operating Expenses: Other</i>						
Capital Facilities (56885)	4,131	2,751	0	4,526	0	0
Depreciation (57100)	247,721	242,900	225,168	168,894	247,129	265,285
Total Other Operating Expenses	251,852	245,651	225,168	173,420	247,129	265,285
<i>Operating Expenses: Sanitation</i>						
Salaries (57310)	0	0	0	1,500	0	0
Treatment (57320)	1,594,650	1,743,350	1,912,664	1,426,925	1,926,945	2,055,718
Utilities (57330)	66,116	70,926	60,000	61,992	75,000	72,000
Repair of Pipelines (57340)	0	0	5,000	75,824	5,000	5,000
Repair of Pumps (57350)	648	2,226	5,000	8,186	5,000	5,000
Total Sanitation Operating Expenses	1,661,414	1,816,502	1,982,664	1,574,427	2,011,945	2,137,718
<i>Non-Operating Expenses</i>						
Interest on LT Debt (59100)	0	0	0	0	0	0
Amortized Bond Disc. (59410)	0	0	0	0	0	0
Miscellaneous (59450)	0	0	0	0	0	0
Total Non-Operating Expenses	0	0	0	0	0	0
TOTAL EXPENDITURES	4,512,690	4,697,502	5,226,141	4,062,333	5,414,029	5,485,828