

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 03/31/14	2013-2014 BUDGET	2014-2015 BUDGET
<i>Operating Income:</i>			
Water Sales	1,589,294	2,090,700	2,346,010
Sewer Svc.and Transfer Charges	1,521,085	1,920,634	2,154,281
Installation, Connect.and Misc.	18,066		0
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Total Operating Income	3,128,445	4,011,334	4,500,291
<i>Operating Expense:</i>			
Water Expenditures	1,550,339	1,929,346	1,993,248
Sanitary Sewer Expenditures	1,190,764	1,689,275	1,848,802
Admin.and General Expenditures	441,147	548,235	828,630
Depreciation	186,305	262,153	252,931
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Total Operating Expenditures	3,368,555	4,429,009	4,923,611
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Gain (Loss) from Operations	(240,110)	(417,675)	(423,320)
<i>Non-Operating Income:</i>			
Property Taxes	280,995	335,000	358,000
Investment Interest	8,625	20,888	20,234
Other	46,226	66,926	47,800
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Total Non-Operating Income	335,846	422,814	426,034
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
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Total Non-Operating Expenses	0	0	0
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Gain (Loss) from Non-Operating	335,846	422,814	426,034
Net Income Before			
Capital Facilities Income	95,736	5,139	2,714
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Capital Facilites Income	51,475	0	0
Net Income:	147,211	5,139	2,714

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)