

**WESTBOROUGH WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 03/31/12	2011-2012 BUDGET	2012-2013 BUDGET
<i>Operating Income:</i>			
Water Sales	1,591,812	2,041,000	2,090,700
Sewer Svc.and Transfer Charges	1,351,704	1,810,141	1,942,160
Installation, Connect.and Misc.	15,419	0	0
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Total Operating Income	2,958,935	3,851,141	4,032,860
<i>Operating Expense:</i>			
Water Expenditures	1,544,567	1,863,161	1,934,852
Sanitary Sewer Expenditures	1,133,562	1,569,577	1,680,630
Admin.and General Expenditures	459,530	505,284	522,767
Depreciation	174,676	266,500	266,500
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Total Operating Expenditures	3,312,335	4,204,522	4,404,749
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Gain (Loss) from Operations	(353,400)	(353,381)	(371,889)
<i>Non-Operating Income:</i>			
Property Taxes	272,340	290,000	295,000
Investment Interest	15,067	23,009	22,618
Other	34,060	44,600	45,335
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Total Non-Operating Income	321,467	357,609	362,953
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
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Total Non-Operating Expenses	0	0	0
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Gain (Loss) from Non-Operating	321,467	357,609	362,953
<b>Net Income Before</b>			
<b>Capital Facilities Income</b>	<b>(31,933)</b>	<b>4,228</b>	<b>(8,936)</b>
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Capital Facilites Income	0		30,100
<b>Net Income:</b>	<b>(31,933)</b>	<b>4,228</b>	<b>21,164</b>

**Note :**

*The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)*