

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 3/31/2011	2010-2011 BUDGET	2011-2012 BUDGET
<i>Operating Income:</i>			
Water Sales	1,236,067	1,746,400	2,041,000
Sewer Svc.and Transfer Charges	1,452,481	1,809,007	1,810,141
Installation, Connect.and Misc.	15,575	0	0
Total Operating Income	2,704,123	3,555,407	3,851,141
<i>Operating Expense:</i>			
Water Expenditures	1,132,538	1,512,487	1,863,161
Sanitary Sewer Expenditures	1,168,053	1,564,823	1,569,577
Admin.and General Expenditures	373,118	472,211	505,284
Depreciation	183,014	255,400	266,500
Total Operating Expenditures	2,856,723	3,804,921	4,204,522
Gain (Loss) from Operations	-152,600	-249,514	-353,381
<i>Non-Operating Income:</i>			
Property Taxes	354,456	200,000	290,000
Investment Interest	15,938	22,815	23,009
Other	39,381	43,500	44,600
Total Non-Operating Income	409,775	266,315	357,609
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
Total Non-Operating Expenses	0	0	0
Gain (Loss) from Non-Operating	409,775	266,315	357,609
Net Income Before			
Capital Facilities Income	257,175	16,801	4,228
Capital Facilites Income	0		
Net Income:	257,175	16,801	4,228

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)