

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 3/31/2010	2009-2010 BUDGET	2010-2011 BUDGET
<i>Operating Income:</i>			
Water Sales	1,129,915	1,658,000	1,746,400
Sewer Svc.and Transfer Charges	1,415,026	1,847,341	1,809,007
Installation, Connect.and Misc.	15,017	0	0
	2,559,958	3,505,341	3,555,407
<i>Operating Expense:</i>			
Water Expenditures	982,662	1,425,311	1,512,487
Sanitary Sewer Expenditures	1,205,565	1,586,034	1,564,823
Admin.and General Expenditures	366,458	472,755	472,211
Depreciation	189,940	290,000	255,400
	2,744,625	3,774,100	3,804,921
Gain (Loss) from Operations	-184,667	-268,759	-249,514
<i>Non-Operating Income:</i>			
Property Taxes	257,358	150,000	200,000
Investment Interest	21,810	86,113	22,815
Other	32,949	44,000	43,500
	312,117	280,113	266,315
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
	0	0	0
Gain (Loss) from Non-Operating	312,117	280,113	266,315
Net Income Before			
Capital Facilities Income	127,450	11,354	16,801
Capital Facilities Income	0		
Net Income:	127,450	11,354	16,801

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)