

**WESTBOROUGH WATER DISTRICT
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 3/31/2008	2007-2008 BUDGET	2008-2009 BUDGET
<i>Operating Income:</i>			
Water Sales	992,537	1,356,000	1,475,000
Sewer Svc.and Transfer Charges	1,211,774	1,586,804	1,660,904
Installation, Connect.and Misc.	19,873	0	0
	2,224,184	2,942,804	3,135,904
<i>Operating Expense:</i>			
Water Expenditures	922,327	1,151,629	1,225,122
Sanitary Sewer Expenditures	1,184,967	1,546,556	1,545,081
Admin.and General Expenditures	334,547	439,729	448,801
Depreciation	170,372	290,000	290,000
	2,612,213	3,427,914	3,509,004
Gain (Loss) from Operations	-388,029	-485,110	-373,100
<i>Non-Operating Income:</i>			
Property Taxes	248,302	200,000	150,000
Investment Interest	152,212	175,100	180,770
Other	35,294	40,720	45,000
	435,808	415,820	375,770
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
	0	0	0
Gain (Loss) from Non-Operating	435,808	415,820	375,770
Net Income Before			
Capital Facilities Income	47,779	-69,290	2,670
Capital Facilities Income	362,050	211,950	
Net Income:	409,829	142,660	2,670

Note :

The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)