

**WESTBOROUGH WATER DISTRICT  
STATEMENT OF INCOME AND EXPENSE**

	YEAR-TO DATE 3/31/2007	2006-2007 BUDGET	2007-2008 BUDGET
<i>Operating Income:</i>			
Water Sales	964,463	1,440,000	1,356,000
Sewer Svc.and Transfer Charges	1,082,078	1,419,935	1,586,804
Installation, Connect.and Misc.	18,458		
Total Operating Income	2,064,999	2,859,935	2,942,804
<i>Operating Expense:</i>			
Water Expenditures	1,026,799	1,152,196	1,151,629
Sanitary Sewer Expenditures	1,023,340	1,382,971	1,546,556
Admin.and General Expenditures	325,227	421,846	439,729
Depreciation	169,458	240,000	290,000
Total Operating Expenditures	2,544,824	3,197,013	3,427,914
Gain (Loss) from Operations	-479,825	-337,078	-485,110
<i>Non-Operating Income:</i>			
Property Taxes	246,990	150,000	200,000
Investment Interest	151,756	126,240	175,100
Other	32,652	40,000	40,720
Total Non-Operating Income	431,398	316,240	415,820
<i>Non-Operating Expense:</i>			
Miscellaneous Expense	0	0	0
Total Non-Operating Expenses	0	0	0
Gain (Loss) from Non-Operating	431,398	316,240	415,820
<b>Net Income Before</b>			
<b>Capital Facilities Income</b>	<b>-48,427</b>	<b>-20,838</b>	<b>-69,290</b>
Capital Facilities Income	177,604	211,950	211,950
<b>Net Income:</b>	<b>129,177</b>	<b>191,112</b>	<b>142,660</b>

**Note :**

*The use of Capital Facilities Income is limited by state to expenditures related to capital system improvement (See Cal. Government Code Section 66013.)*